



As a member of the Broadview Danforth BIA, you are invited to attend our
ANNUAL GENERAL MEETING
Monday, November 16, 2020
Via ZOOM
Noon – 1:30pm
Please contact the spuff@thedanforth.ca to register & receive log-in details

AGENDA

1. Call to Order, Introductions and Opening Remarks
2. Electronic meeting, recording of the meeting and voting protocols
2. Declaration of Conflict of Interest
3. Approval of 2019 Annual General Meeting Minutes
4. 2019 Report Audited Financial Statements
5. Appointment of Auditor (to prepare 2020 Audited Financial Statements)
6. Sub-Committee Reports
7. Proposed Program and Budget for 2021 (see over)
8. New Business
9. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2021 (see over). This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties.

As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA.

For more information and **to RSVP please contact Susan Puff at spuff@thedanforth.ca**

You are encouraged to register immediately.

Please RSVP no later than **Thursday, November 12, 2020**

In accordance with The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required), are eligible to vote at the General Meeting.

No person in attendance shall have more than one vote.

For more information contact Susan Puff, Executive Director, spuff@thedanforth.ca

Broadview Danforth BIA
2021 BIA Budget

Summary of Revenues and Expenditures	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget
	Column A	Column B	Column C
Revenues			
BIA Levy (includes 10% provision)	315,562	315,562	304,508
Grants	1,000	25,000	5,000
Signature Events Revenue (input details in event worksheets)			
Other Festival Revenue	6,000		2,000
Other Revenue			
Total Revenue	322,562	340,562	311,508
Expenditures (includes 1.76% HST)			
General and Administrative	103,978	101,550	105,294
Streetscape Improvements	5,000	25,000	
Streetscape Improvements - City Loan Payment			
Amenity and Maintenance	87,677	94,206	85,900
Promotion and Communication	50,000	36,271	45,500
Festivals and Events	77,220	14,000	59,400
Provision for Tax Appeal Expenditures (10%)	28,687	7,157	27,683
Total Expenditures	352,562	278,184	323,777
Net Revenue / (Deficit) (O) = (F) - (N)	(30,000)	62,378	(12,269)

Summary of Accumulated Surplus	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget
Beginning Balance	145,017	145,017	207,395
Change in Accumulated Surplus	(30,000)	62,378	(12,269)
Ending Balance	115,017	207,395	195,126