



As a member of the Danforth BIA, you are invited to attend our

ANNUAL GENERAL MEETING

**Monday, October 16, 2017
6:30 p.m. Reception; 7pm Meeting
7 Numbers - 307 Danforth Avenue**

AGENDA

1. Call to Order and Introductions (Quorum of the Board is required to conduct business)
2. Declaration of Conflict of Interest
3. Approval of the Minutes of the 2016 Annual General Meeting
4. 2016 Auditor's Report
5. Appointment of Auditor for 2017
6. Officer's Subcommittee Reports
7. 2018 Proposed Budget (see over)
8. New Business
9. Adjournment

The purpose of this meeting is to approve the Danforth Business Improvement Area's (BIA) budget and general program for 2018 (see over). This program is paid for by a special levy charged to BIA members. As a member of the Danforth BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget or audited financial statement, please contact the BIA.

Please forward a copy of this notice to your non-residential tenants.

If you have questions about the AGM please contact the Danforth BIA at spuff@thedanforth.ca

**To attend the Danforth AGM please RSVP by the end of business on
Tuesday, October 10, 2017 to spuff@thedanforth.ca**

Proof of BIA membership will be required. Please bring photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill.

No person in attendance shall have more than one vote.

Only members of the BIA are eligible to vote at the Annual General Meeting. In City of Toronto Municipal Code Chapter 19, Business Improvement Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."

A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law."

Please note: In accordance with changes to City of Toronto Municipal Code Chapter 19, Business Improvement Areas, designates are no longer eligible to vote on behalf of BIA members at annual general meetings. Therefore, a designate form has not been included in your AGM notice package.

The Danforth BIA
2018 BIA Budget

Summary of Revenues and Expenditures	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	307,787	307,787	313,603	(A)
Grants				(B)
Donations & Sponsorships	20,000	35,142	25,000	(C)
Festival Revenues	20,000	19,041	22,500	(D)
Other Revenue Thrill Charitable Bag (use insert a description)			2,000	(E)
Total Revenue	347,787	361,970	363,103	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	106,504	105,682	95,142	(G)
Streetscape Improvements	35,000	2,825		(H)
Streetscape			20,000	(I)
Amenity and Maintenance	79,500	78,026	81,270	(J)
Promotion and Communication	41,700	42,263	41,350	(K)
Festivals and Events	99,520	110,733	109,995	(L)
Provision for Tax Appeal Expenditures	27,981	18,277	28,509	(M)
Total Expenditures	390,205	357,806	376,266	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(42,418)	4,164	(13,163)	(O)

Summary of Accumulated Surplus	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	
Beginning Balance	165,993	165,993	170,157	(P)
Change in Accumulated Surplus	(42,418)	4,164	(13,163)	(Q)
Ending Balance	123,575	170,157	156,994	(R)